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中广核礦業有限公司\*  
CGN Mining Company Limited

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01164)**

## **POSITIVE PROFIT ALERT**

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record an increase of 10% to 20% in the net profit for the year ended 31 December 2021 as compared to the year ended 31 December 2020.

**Shareholders and potential investors should exercise cautious when dealing in the shares of the Company.**

This announcement is made by CGN Mining Company Limited (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Based on a preliminary review by the Company’s management on the unaudited consolidated management accounts of the Group for the year ended 31 December 2021 (the “**Management Accounts**”), the board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected to record an increase of 10% to 20% in its net profit for the year ended 31 December 2021 as compared to the year ended 31 December 2020.

Based on currently available information, the increase in net profit was mainly attributable to (i) the increase in the share of result of Semizbay-U Limited Liability Partnership, a joint venture company of the Company; and (ii) the addition of share of results of Mining Company “ORTALYK” LLP, an associate of the Company, upon completion of its acquisition in July 2021. Such factors were partially offset by the decrease in gross profit of the natural uranium trading business of the Group, resulting an expected increase of 10% to 20% in the total net profit for the year ended 31 December 2021 as compared to the year ended 31 December 2020.

The Company is in the course of finalising the consolidated annual results of the Group for the year ended 31 December 2021. The information contained in this announcement is only based on a preliminary assessment by the management of the Company on the Management Accounts, which have not been confirmed, reviewed or audited by the Company’s auditors and may be subject to adjustments.

Details of the Group’s financial results and performance for the year ended 31 December 2021 will be disclosed in the annual results announcement of the Company which is expected to be announced by the end of March 2022. Shareholders and potential investors are advised to read the Group’s annual results announcement of the Company when published.

**Shareholders and potential investors should exercise cautious when dealing in the shares of the Company.**

By Order of the Board  
**CGN Mining Company Limited**  
**An Junjing**  
*Chairman*

Hong Kong, 9 March 2022

*As at the date of this announcement, the board of Directors of the Company comprises two executive Directors: Mr. An Junjing (chairman and chief executive officer) and Mr. Chen Deshao, two non-executive Directors: Mr. Sun Xu and Mr. Yin Xiong; and three independent non-executive Directors: Mr. Qiu Xianhong, Mr. Gao Pei Ji and Mr. Lee Kwok Tung Louis.*

\* *For identification purposes only*